

Message Text

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PAGE 01 TEHRAN 07884 101019Z

11

ACTION EB-11

INFO OCT-01 NEA-10 ISO-00 RSC-01 DRC-01 /024 W

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R 101000Z NOV 73

FM AMEMBASSY TEHRAN

TO SECSTATE WASHDC 4422

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E.O. 11652: N/A

TAGS: ETRD, IR

SUBJ: INVESTMENT PROMOTION - DARIUSH BANK

1. REPRESENTATIVES OF AMERICAN MOTORS AND CONTINENTAL ILLINOIS BANK OF CHICAGO REACHING FINAL STAGES NEGOTIATION WITH JAAFAR AKHAVAN, PAHLAVI FOUNDATION, AND OTHERS ON ESTABLISHMENT DARIUSH BANK. CONTINENTAL ILLINOIS REPLACES MORGAN GUARANTY WHICH DROPPED OUT SEVERAL WEEKS AGO. MORGAN GUARANTY HAD OBTAINED PERMISSION FROM FEDERAL RESERVE TO PROCEED WITH OVERSEAS INVESTMENT. CONTINENTAL ILLINOIS HAS APPLIED FOR AUTHORIZATION BUT HAS NOT RECEIVED IT YET.

2. BARCLAYS BANK OF LONDON, UNDER SPONSORSHIP AND STRONG SUPPORT OF INDUSTRIAL MINING & DEVELOPMENT BANK (IMDBI), REPORTEDLY PUSHING VERY HARD TO EDGE OUT CONTINENTAL; AKHAVAN GETTING IMPATIENT AND INTIMATING HE MIGHT ACCEPT BARCLAYS AS PARTNER.

3. SINCE PROJECT REPRESENTS INTERESTING AND LUCRATIVE INVESTMENT FOR US BANK, WOULD APPRECIATE ANY ACTION DEPT CAN TAKE TO EXPEDITE FEDERAL RESERVE APPROVAL.
HELMS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN INVESTMENT, BANKS
Control Number: n/a
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Draft Date: 10 NOV 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: garlanwa
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
Enclosure: n/a
Executive Order: N/A
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Original Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
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Review Comment: n/a
Review Content Flags:
Review Date: 26 DEC 2001
Review Event:
Review Exemptions: n/a
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Review Markings:

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